

**(Unofficial Translation)**

**Statement by the Council for Democratic Reform No. 2:  
Economic Policy**

Reference is made to the seizure of control of Thailand's administration by the Council for Democratic Reform on 19 September B.E. 2549 (2006), given the necessity as specified in Statement No. 1.

In the economic sphere, the Council wishes to announce its policy of ensuring continued economic growth that is stable and sustainable, whilst preserving an open and free economic system with the private sector playing the leading role in the country's economic activities. The Council shall also promote private investment, both domestic and foreign, encourage exports, which is an important engine of economic growth, and maintain the continued free flows of capital.

In addition, so as to allow the economy to continue progressing ahead smoothly, the Council will see to it that the government budget for expenditures and investment for fiscal year B.E. 2550 (2007) is approved by the end of B.E. 2549 (2006), so that disbursements under the total budget could be made from January B.E. 2550 (2007) onwards. The Council will also expedite the implementation of pending investment projects to improve the infrastructure in support of future economic expansion, including, for example, the mass rail transportation system in Bangkok, which will help reduce the country's oil consumption, as well as other projects for which comprehensive feasibility studies have already been undertaken showing that they are beneficial to the country and the people.

Announced on 25 September B.E. 2549 (2006)  
General Sonthi Boonyaratglin  
Leader of the Council for Democratic Reform